

2014-15 Property Tax Report Card

520701 - GALWAY

Contact Person: Tim Hilker

Telephone Number: (518) 882-1033 x4226

	Budgeted 2013-14 (A)	Proposed Budget 2014-15 (B)	Percent Change (C)
Total Proposed Spending	17,944,933	18,704,120	4.23%
Total Proposed School Year Tax Levy, Including Tax Levy to Support Library Debt ¹	9,585,389	9,750,258	1.72%
Permissible Exclusions to the School Tax Levy Limit	150,227	170,611	
Proposed School Year Tax Levy, Not Including Levy for Permissible Exclusions or Levy to Support Library Debt	9,435,162	9,579,647	
School Tax Levy Limit, Not Including Levy for Permissible Exclusions ²	9,463,855	9,579,647	
Difference (positive value requires 60.0% voter approval)	28,693	0	
Public School Enrollment	924	935	1.19%
Consumer Price Index			1.5%

¹ All proposed levies should exclude any prior year reserve for excess tax levy, including interest.

² For 2014-15, includes any carryover from 2013-14 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2013-14 (D)	Estimated 2014-15 (E)
Adjusted Restricted Fund Balance	1,027,605	1,306,298
Assigned Appropriated Fund Balance	1,115,747	1,185,800
Adjusted Unrestricted Fund Balance	1,478,785	1,076,362
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	8.24%	5.77%